

OGDEN UT 84201-0038

In reply refer to: 0437874133  
July 25, 2007 LTR 4168C E0  
94-2838248 000000 00 000  
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BODC: TE

FRIENDS OF THE UNIVERSITY OF THE  
PHILIPPINES FOUNDATION IN AMERICA  
50 STANFORD HEIGHTS AVE #50  
SAN FRANCISCO CA 94121

Employer Identification Number: 94-2838248  
Person to Contact: M.SELIM  
Toll Free Telephone Number: 1-877-829-5500

Dear Taxpayer:

This is in response to your request of July 03, 2007, regarding your tax-exempt status.

Our records indicate that a determination letter was issued in OCTOBER 1982 that recognized you as exempt from Federal income tax, and discloses that you are currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records also indicate you are not a private foundation within the meaning of section 509(a) of the Code because you are described in section(s) 170(b)(1)(A)(vi).

Donors may deduct contributions to you as provided in section 170 of the Code. Bequests, legacies, devises, transfers, or gifts to you or for your use are deductible for Federal estate and gift tax purposes if they meet the applicable provisions of sections 2055, 2106, and 2522 of the Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely yours,



Deborah Bingham  
Accounts Management I

# Office of the Attorney General

State of California • Department of Justice



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NOTE: Information appearing here comes directly from the charity or the nonprofit organization's IRS Form 990. The Attorney General's Office does not review or verify the statements.



 Information in this report is derived from IRS Form 990 or IRS Form 990-EZ, an annual report filed by nonprofit organizations.

## FRIENDS OF THE UNIVERSITY OF THE PHILIPPINES FOUNDATION IN AMERICA

200 E PEARSON ST APT 6W  
CHICAGO ,IL 60611



### ABOUT THE ORGANIZATION

#### Who We Are

TO PROMOTE THE GROWTH AND DEVELOPMENT OF COLLEGIATE AND GRADUATE EDUCATION AND SCHOLARSHIPS, AND TO FOSTER UNDERSTANDING & GOOD RELATION WITH US INST.

#### Programs/Activities

Single Organization Support (Service and Other)

#### BASIC INFORMATION

<b>EIN:</b>	94-2838248
<b>CT Number:</b>	
<b>Year Founded:</b>	
<b>Ruling Year:</b>	1982
<b>Fiscal Year:</b>	2005
<b>Assets:</b>	\$559,271
<b>Income:</b>	\$56,198
<b>No. of Board Members:</b>	
<b>No. of Full-time Employees:</b>	
<b>No. of Part-time Employees:</b>	

**No. of Volunteers:**

**Chief Executive Name:**

**Board of Directors:**

JUAN G. COLLAS, MEMBER	VICENTE R. LIMCAOCO, 3RD VICE-PRESIDENT
ROBERTO MARIANO, M.D., MEMBER	CRISOSTOMO B. GARCIA, MEMBER
FRANCISCO L. JUAN, 1ST VICE-PRESIDENT	RENE ALVIR, M.D., MEMBER
VICENTE S. QUIMBO, MEMBER	NESTOR SANTIAGO, MEMBER
LEOPOLDO CLEMENTE, CHIEF FINANCIAL OFFICER	MACARTHUR DE LOS REYES, MEMBER
GUILLERMO DEVILLA, JR. M.D., MEMBER	FE CASIMIRO-NIEVERA, SECRETARY
FRANCISCO NEMENZO, PRESIDENT	ARCHIE B.M. LAANO, M.D., MEMBER
JUANITO BARTOLOME, M.D., MEMBER	ANTONIO S. RACELA, JR. M.D., 2ND VICE- PRESIDENT

**FINANCIAL DATA**

From the organization's FORM 990

[Data Accuracy](#)

**Revenue and Expenses: Fiscal Year Ending June 30, 2004**

Revenue		Expenses	
Contributions	\$20,600	Administration	\$7,740
Government Grants	\$0	Program Services	\$58,226
Investments	\$20,574	Other (includes fundraising, payments to affiliates)	\$0
Program Services	\$0	<b>Total Expenditures</b>	<b>\$65,966</b>
Sales	\$0		
Special Events	\$0		
Other	\$0		
<b>Total Revenue</b>	<b>\$41,174</b>	<b>NET GAIN/LOSS</b>	<b>\$(24,792)</b>

**Balance Sheet: Fiscal Year Ending June 30, 2004**

**Notes**

The balance sheet gives a snapshot of the financial health of an organization at a particular point in time. An organization's total assets should generally exceed its total liabilities, or it cannot long survive, but the types of assets and liabilities also must be considered. For instance, an organization's current assets (cash, receivables, securities, etc.) should be sufficient to cover its current liabilities (payables, deferred revenue, current year loan and note payments). Otherwise, the organization may face solvency problems. On the other hand, an organization whose cash and equivalents greatly exceed its current liabilities might not be putting its money to best use.

Assets	Jul 1, 2003	Jun 30, 2004	Change
Accounts Receivable	\$0	\$0	\$0
Cash & Equivalent	\$188,753	\$151,462	\$(37,291)
Fixed Assets	\$17	\$0	\$(17)
Inventories for Sale or Use	\$0	\$0	\$0

Investments/Securities	\$398,076	\$410,592	\$12,516
Investments/Other	\$0	\$0	\$0
Pledges & Grants Receivable	\$0	\$0	\$0
Receivables/Other	\$0	\$0	\$0
Other	\$0	\$0	\$0
<b>Total Assets</b>	<b>\$586,846</b>	<b>\$562,054</b>	<b>\$(24,792)</b>
<b>Liabilities</b>	<b>Jul 1, 2003</b>	<b>Jun 30, 2004</b>	<b>Change</b>
Accounts Payable	\$0	\$0	\$0
Deferred Revenue	\$0	\$0	\$0
Grants Payable	\$0	\$0	\$0
Loans and Notes	\$0	\$0	\$0
Tax-Exempt Bond Liabilities	\$0	\$0	\$0
Other	\$0	\$0	\$0
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE</b>	<b>\$586,846</b>	<b>\$562,054</b>	<b>\$(24,792)</b>

**MORE ABOUT THE ORGANIZATION**

**Mission**

TO PROMOTE THE GROWTH AND DEVELOPMENT OF COLLEGIATE AND GRADUATE EDUCATION AND SCHOLARSHIPS, AND TO FOSTER UNDERSTANDING & GOOD RELATION WITH US INST.

**Programs**

PROFESSIONAL CHAIR/FACULTY GRANTS

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FUPFA Financial Report  
As of July 31, 2007

<u>Checks Received:</u>	<u>Donor</u>	<u>Amount</u>
For UP Diliman Oval Project	Various (see tab UP Oval Proj)	13,744.00
For Professorial Chair	Alma Hidalgo Onrubia	30,000.00
For Faculty Grant	Evelina Galang	15,000.00
For PTSM Endowment Fund	Philippine Technological Society of Michigan	600.00
From Emer Roman	Eduardo and Rosemarie Padlan	400.00
From Emer Roman	UP Medical Alumni Society in America	2,000.00
<b>Total Checks Received by Mae Echanis</b>		<b>61,744.00</b>

Total Checks Deposited in Bank of America		46,344.00
Post-dated Check (January 2, 2008)	Alma Hidalgo. Onrubia (Prof. Chair)	15,000.00
Post-dated Check (Dec. 1, 2007)	Melba Cantoria (UP Diliman Oval Project)	400.00
<b>Total Checks Received by Mae Echanis</b>		<b>61,744.00</b>

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<u>Cash Balances in Bank of America:</u>	
Business Checking Account	5,144.00
11 Mo. Risk Free CD (4.5% Interest)	41,200.00
Subtotal Principal	46,344.00
YTD Interest Earned (July 11, 2007 to July 31, 2007) on CD	106.80
<b>Total Cash Balances in Bank of America</b>	<b>46,450.80</b>

*Note: This financial report accounts only for funds received by Mae Echanis; it does not include funds received by Toti Juan.*

Prepared by:

Mae Echanis  
8/6/2007